



— State of —  
**North Dakota**  
*Office of the Governor*  
John Hoeven  
*Governor*

PROCLAMATION  
**GET SMART ABOUT CREDIT DAY**  
OCTOBER 16, 2003

**WHEREAS**, one-third of all families had credit card debt in 1990, but in 2001, two-thirds of all families had credit card debt; and

**WHEREAS**, the average credit card debt has increased from \$2,400 to \$9,000 in ten years; and

**WHEREAS**, the children in school today will inherit \$12 trillion over the next twenty years, the largest transfer of wealth in history; and

**WHEREAS**, we must leave our children with the knowledge of how to handle money that will be passing through their hands in the course of their lifetime; and

**WHEREAS**, basic education in financial and economic studies can help form a lifetime of habits devoted to saving, wise use of credit, and fiscal responsibility; and

**WHEREAS**, North Dakota banks educate over 3,000 people each year through over 150 financial consumer education programs; and

**NOW, THEREFORE**, as the Governor of the State of North Dakota, I do hereby proclaim October 16, 2003, **GET SMART ABOUT CREDIT DAY** in the state of North Dakota.

/s/  
John Hoeven  
Governor

Attest:

/s/  
Alvin A. Jaeger  
Secretary of State